

General Fund Revenue Budget Projections 2025/26 to 2029/30

For Consideration by Cabinet 14 January 2025

	2025/26	2026/27	2027/28	2028/29	2029/30
	£'000	£'000	£'000	£'000	£'000
GF Revenue Budget/Forecast as at 28 February 2024	26,007	27,235	27,899	29,390	30,272
GF Revenue Budget/Forecast as at 3 December 2024	26,250	26,695	27,893	29,212	30,205
Base Budget Changes					
Further Operational Changes	(42)	(61)	(55)	(101)	(92)
Building Control Contract	118	132	134	180	185
Fees & Charges Inflation	(182)	(182)	(182)	(182)	(182)
National Insurance Contributions Rebate	(400)	(410)	(420)	(431)	(442)
Commercial & Corporate Property Review	1,541	1,053	856	299	888
Waste Collection (pEPR payment)	(989)	(1,009)	(1,029)	(1,050)	(1,071)
Food Waste Collection	225	1,009	1,029	1,050	1,071
Impact of Provisional Local Government Settlement	465	592	592	592	592
Latest Budgetary Position	26,986	27,819	28,818	29,569	31,154
Outcomes Based Resourcing Proposals:					
<u>Growth/(Savings) Proposals</u>					
Environment & Place	(5)	(30)	(30)	(30)	(30)
Housing & Property	(13)	(49)	(124)	(124)	(124)
People & Policy	26	27	27	28	28
Planning & Climate Change	(45)	(45)	(45)	(45)	(45)
Sustainable Growth	12	(14)	(17)	(16)	(17)
Revenue Impact of Capital Programme Review (MRP & Interest)	229	608	775	643	443
Revenue Impact of Capital Programme Review (Ongoing Revenue)	(76)	(126)	(226)	(226)	(226)
General Fund Revenue Budget	27,114	28,190	29,178	29,799	31,183
Core Funding:					
Revenue Support Grant	(460)	(460)	(460)	(460)	(460)
Prior Year Council Tax (Surplus)/Deficit	(280)				
Prior Year Business Rates (Surplus)/Deficit	(878)				
Net Business Rates Income	(13,946)	(13,641)	(11,577)	(11,884)	(12,146)
Council Tax Requirement	11,550	14,089	17,141	17,455	18,577
Estimated Council Tax Income - (Increases based on 2.99% for 2025/26 then max allowable)	11,550	12,015	12,498	13,000	13,522
Resulting Base Budget (Surplus)/Deficit	0	2,074	4,643	4,455	5,055
Incremental Deficit as Percentage of Net Revenue Budget	0%	7%	16%	15%	16%

Revenue Budget (Surplus)/Deficit as at 28 February 2024	1,435	3,947	3,830	4,567	(0)
Increase/(Decrease)	(1,435)	(1,873)	813	(112)	5,055

General Fund Unallocated Balance						
	£M	£M	£M	£M	£M	
BALANCES	Balance as at 1 April 2025-29	(8.420)	(8.924)	(6.753)	(2.110)	+2.345
	In Year allocations	(0.504)	+0.097	+0.000	+0.000	+0.000
	Forecast (Under)/Overspend	+0.000	+2.074	+4.643	+4.455	+5.055
	Other Adjustments	+0.000	+0.000	+0.000	+0.000	+0.000
	Projected Balance as at 31 March 2026-30	(8.924)	(6.753)	(2.110)	+2.345	+7.400
	Reserves	(8.924)	(6.753)	(2.110)	+2.345	+7.400
	Less Recommended Minimum Level of Balances	5.000	5.000	5.000	5.000	5.000
	Available Balances	(3.924)	(1.753)	+2.890	+7.345	+12.400